



CNPJ 61.532.644/0001-15  
A Publicly Listed Company

## **NOTICE TO THE MARKET**

### **BINDING OFFER ON THE AQUISITION PROCESS OF LIQUIGÁS DISTRIBUIDORA S.A.**

**ITAÚSA – Investimentos Itaú S.A** (“Itaúsa”) hereby informs its shareholders and the market in general that it received, by the end of August 23<sup>rd</sup>, 2019, formal notice from Petróleo Brasileiro S.A. (“Petrobras”) confirming that the group of which Itaúsa is part along with Copagaz – Distribuidora de Gás S.A. (“Copagaz”) and Nacional Gás Butano Distribuidora Ltda. (“Nacional”) has presented the best binding offer for the acquisition of all shares of Liquigás Distribuidora S.A. (“Liquigás”) (“Transaction”) and was, therefore, invited to the round of negotiations of the binding agreements.

Itaúsa’s interest on the Transaction will be through a minority and relevant equity investment at Copagaz total and voting capital.

Binding agreements will be negotiated over the next weeks and subsequent rounds shall be determined by Petrobras in accordance with its Divestment Guidelines. As a consequence of the negotiations, a final round on the competitive process may occur, when the group of which Itaúsa is part as well as others may present new binding offers for the acquisition of Liquigás.

Itaúsa, constantly seeking for efficient capital allocation opportunities, has intensified the evaluation process for investments and divestments over the last years, and the Transaction is aligned to Itaúsa’s portfolio management strategy that privileges increase of profitability, risk reduction and long-term value creation.

In the event the Transaction is concluded, it is not expected to result in any material effects on Itaúsa’s results in the current fiscal year.

Itaúsa will keep its stockholders and the market in general informed on the developments on this matter, in accordance with applicable legislation.

São Paulo (SP), August 26, 2019.

ALFREDO EGYDIO SETUBAL  
Investor Relations Officer