



CNPJ 61.532.644/0001-15
A Publicly-Held Company

OPINION OF THE FISCAL COUNCIL

The members of the Fiscal Council of ITAÚSA S.A. ("Company"), have examined the Management's proposal as of this date, related to the increase of subscribed and paid-up capital in the amount of R\$ 7,944,713,655.85, within the limit of the authorized capital as set forth in the Company's Bylaws, through capitalization of revenue reserves with 5% book-entry bonus shares.

In accordance with the legal and regulatory provisions, the members of the Fiscal Council have stated a favorable opinion for this capital increase as proposed by the Company's Board of Directors. São Paulo (SP), December 13, 2021. (signed) Tereza Cristina Grossi Togni – President; Eduardo Rogatto Luque, Guilherme Tadeu Pereira Júnior, Isaac Berensztejn and Marco Túlio Leite Rodrigues – Members.

ALFREDO EGYDIO SETUBAL

Investor Relations Officer