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A Publicly-Held Company

MATERIAL FACT

INVESTMENT IN WATER SANITATION COMPANY AEGEA

ITAÚSA S.A. ("Itaúsa") announces to its shareholders and to the market in general that it signed agreements for investment in Aegea Saneamento e Participações S.A. ("Aegea").

Itaúsa's stake at Aegea after the investment is concluded will be 10.20% of its voting capital and 8.53% of the total capital, as provided for in the investment agreement ("Agreement"). The remaining capital will be held by Aegea's current controlling shareholders and Singapore Sovereign Fund (GIC).

Itaúsa's investment in this transaction will be R\$ 1.3 billion plus price adjustments provided in the Agreement, and the closing of the transaction is subject to the fulfillment of certain usual precedent conditions for transactions of this nature. The funds are expected to be raised through a long-term debt instrument. This investment will be accounted for using the equity method, should be concluded in the second quarter of 2021 and shall not produce relevant effects on Itaúsa's results in this fiscal year.

Pursuant to a Shareholders' Agreement negotiated with other Aegea shareholders, Itaúsa will have the right to appoint one member to each of the following bodies: Board of Directors, Audit Committee and Finance Committee. In addition, Itaúsa will have other rights attributable to relevant shareholders.

Created in 2010, Aegea manages sanitation concessions operating in all processes that cover the entire water cycle: supply, collection and treatment of sewage, in concessions, sub-concessions and PPPs (Public-Private Partnerships). It is a leader in Brazil's basic sanitation private sector, serving more than 11 million people in 126 cities and 12 Brazilian states.

Itaúsa believes that, in addition to contributing to good management and corporate governance practices, the investment enhances Aegea's execution of its growth plan, supporting new opportunities that maximize the value creation of its business.

With this investment, Itaúsa adds to its portfolio an asset that combines attractive returns, high potential growth, and positive impact for society. This acquisition is aligned with Itaúsa's capital allocation strategy by teaming-up with strategic partners with proven experience in the sector in which they operate.

Itaúsa reaffirms its confidence in Brazil's future and reinforces its commitment to creating long-term value for its shareholders and to society.

Itaúsa will keep its shareholders and the market informed about the next steps regarding this transaction.

São Paulo (SP), April 27, 2021.

ALFREDO EGYDIO SETUBAL

Investor Relations Officer