



CNPJ 61.532.644/0001-15
A Publicly Listed Company

SUMMARIZED MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON MAY 10, 2021

DATE, TIME, FORM AND PLACE: on May 10, 2021 at 3:30 p.m., exclusively digitally via Microsoft Teams platform, pursuant to sub-item 6.4.1 of the Bylaws, reason why the meeting will be considered as held at the registered office, located at Avenida Paulista, 1938, 5th floor, in the city and state of São Paulo.

CHAIRMAN: Henri Penchas.

QUORUM: the totality of the effective members.

RESOLUTIONS ADOPTED:

Pursuant to subsection VIII, item 6.5 of the Corporate Bylaws, the Directors resolved unanimously to approve the institution of the following Committees for specific matters within the scope of the Board of Directors and to establish their respective members for the annual term of office until the investiture of those Directors elected in 2022:

1) STRATEGY AND NEW BUSINESSES COMMITTEE

Coordinator Vicente Furletti Assis, members Fernando Marques Oliveira, Patrícia de Moraes, Ricardo Villela Marino, Roberto Egydio Setubal and Rodolfo Villela Marino and, as ex-officio members, Alfredo Egydio Setubal (CEO) and Henri Penchas (Chairman);

2) GOVERNANCE AND PEOPLE COMMITTEE

Coordinator Patrícia de Moraes, members Edson Carlos De Marchi, Ricardo Egydio Setubal, Rodolfo Villela Marino and Vicente Furletti Assis and, as ex-officio members, Alfredo Egydio Setubal (CEO) and Henri Penchas (Chairman); and

3) SUSTAINABILITY AND RISK COMMITTEE

Coordinator Fernando Marques Oliveira, members Ana Lúcia de Mattos Barretto Villela, Edson Carlos De Marchi, Ricardo Egydio Setubal and Rodolfo Villela Marino and, as ex-officio members, Alfredo Egydio Setubal (CEO) and Henri Penchas (Chairman).

Finally, to transform the current Disclosure and Trading Committee into the **Disclosure and Trading Commission**, linked directly to the Board of Officers of the Company and reporting the principal matters to the Governance and People Committee.

CONCLUSION: there being no further matters on the agenda these minutes were drafted, read and approved by the Directors with a manifestation by e-mail. São Paulo (SP), May 10, 2021. Henri Penchas - Chairman; Ana Lúcia de Mattos Barretto Villela and Roberto Egydio

Setubal - Vice Chairmen; Alfredo Egydio Setubal, Edson Carlos De Marchi, Fernando Marques Oliveira, Patrícia de Moraes, Rodolfo Villela Marino and Vicente Furletti Assis - Directors.

ALFREDO EGYDIO SETUBAL

Investor Relations Officer