



CNPJ 61.532.644/0001-15
A Publicly Listed Company

OPINION OF THE FISCAL COUNCIL

The members of Fiscal Council of **ITAÚSA S.A.** ("Company") examined the management report and the individual and consolidated financial statements of Itaúsa as of December 31, 2020, which were reviewed by the independent auditor, PricewaterhouseCoopers Auditors Independents ("PwC").

The Fiscal Councilors verified the exactness of the elements examined and considering the unqualified report issued by PwC, understand that these documents adequately reflect the equity situation, the financial position and the activities of Itaúsa in the period and meet the required conditions to be submitted to the appreciation of the Stockholders at the 2021 Annual General Meeting. São Paulo (SP), February 22, 2021. (signed) Tereza Cristina Grossi Togni – President; Eduardo Rogatto Luque, Guilherme Tadeu Pereira Júnior, Isaac Berensztejn and Marco Túlio Leite Rodrigues – Councilors; and Mirna Justino Mazzali - Secretary.

ALFREDO EGYDIO SETUBAL

Investor Relations Officer