



CNPJ 61.532.644/0001-15
A Publicly Listed Company

OPINION OF THE FISCAL COUNCIL

The members of the Fiscal Council of ITAÚSA S.A. ("Company"), after reviewing the documents related to the Board of Directors' proposal as of this date in connection with the merger of the spun-off portion of IUPAR – Itaú Unibanco Participações S.A., a company jointly controlled by Itaúsa and Companhia E. Johnston de Participações, have stated their agreement with the justification submitted and stated their favorable opinion for this proposal to be submitted for appreciation of and approval from the Company's stockholders at the General Extraordinary Stockholders' Meeting set to be called for the upcoming December 8, 2021. São Paulo (SP), November 8, 2021. (signed) Tereza Cristina Grossi Togni – President; Eduardo Rogatto Luque, Guilherme Tadeu Pereira Júnior, Isaac Berensztejn and Marco Túlio Leite Rodrigues – Councilors.

ALFREDO EGYDIO SETUBAL

Investor Relations Officer