

ITAÚSA



Selected quarterly information

4rd quarter of 2013

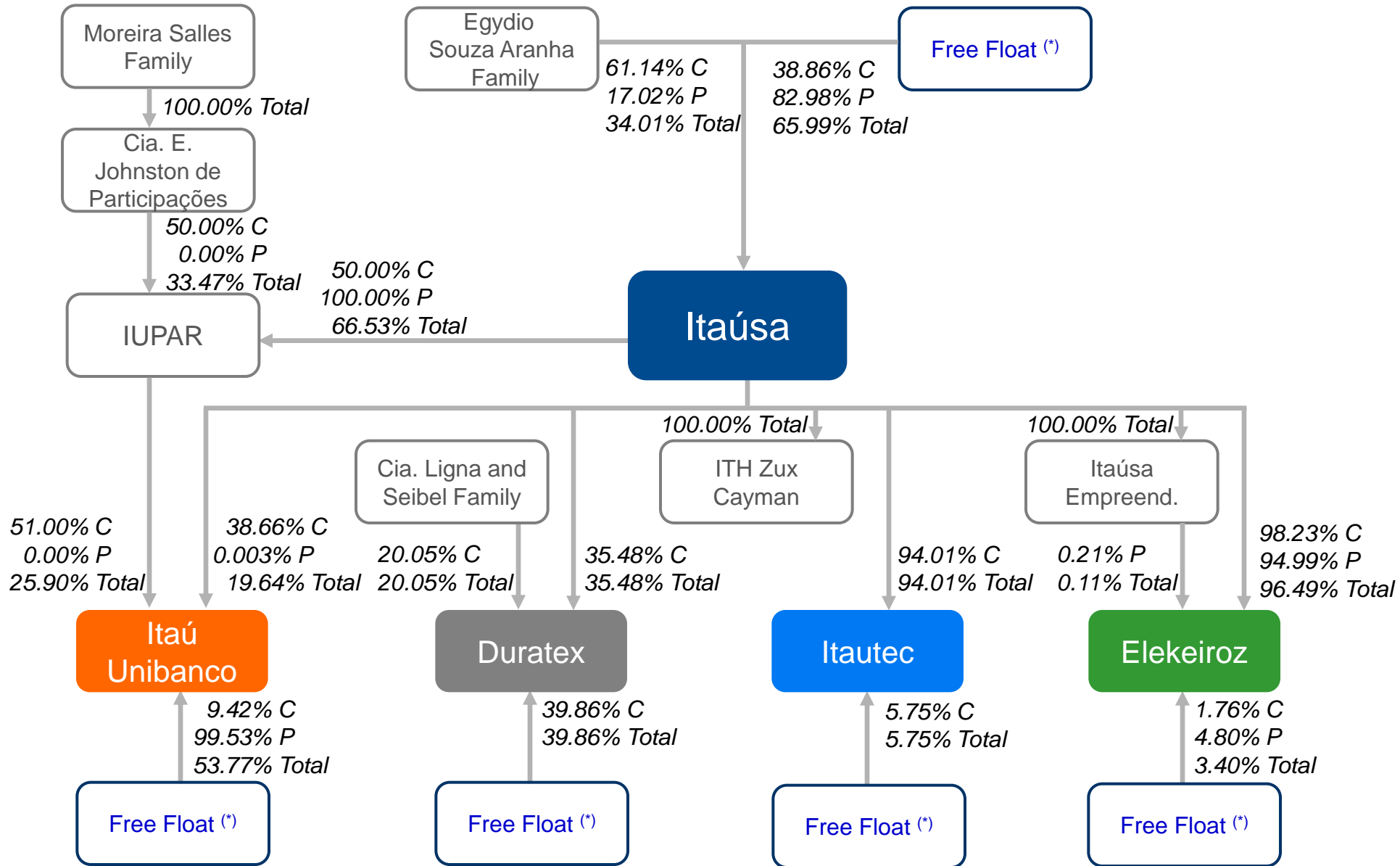
- Ownership structure
- Highlights
- Economic performance
- Performance assessment
- ITAÚSA in the stock market
- Flow of dividends / Interest on capital
- Financial statements

We present the financial information and indicators of Itaúsa – Investimentos Itaú S.A. (Itaúsa) under the International Financial Reporting Standards (IFRS) and CVM (Comissão de Valores Mobiliários – Brazilian Securities and Exchange Commission) instructions.

Investments in jointly-controlled companies (Itaú Unibanco and IUPAR) are no longer consolidated based on the interest held (36.87%) and are now accounted for under the equity method. For comparison purposes, we adjusted the Consolidated Financial Statements of Itaúsa for prior period to reflect the adoption of this method.

The operations of Deca Piazza, subsidiary of Duratex and located in Argentina, and the commercial and banking automation activities and service of Itautec comply with the definitions of CPC 31 – “Non-current Assets Held for Sale and Discontinued Operations”. The results of these operations are presented in “Decommissioned Operations” and were handled as Non-Recurring Result. For comparison purposes, we also adjusted Recurring net income of Itaúsa from the previous period.

Future expectations arising from the reading of this report should consider the risks and uncertainties that involve any activities and that are beyond the control of the Conglomerate companies (political and economic changes, volatility in interest and exchange rates, technological changes, inflation, competitive pressure on products and prices, and changes to the tax legislation).



(*) Excluding the shares held by controlling interests and treasury shares.

(C) Common Shares (P) Preferred Shares

ITAÚSA

For the 10th consecutive year, Itaúsa was selected to make up the portfolio of Dow Jones Sustainability World Index (DJSI), the main sustainability index in the world. In its 2013/2014 edition, the portfolio is made up by 333 companies of 25 countries, of which only eight are Brazilian companies - among which Itaúsa and Itaú Unibanco Holding S.A..

For the seventh consecutive year, Itaúsa was chosen to make up the portfolio of the Business Sustainability Index of BM&FBovespa (ISE). Itaú Unibanco and Duratex are also included in this short list. The new portfolio comprises 51 shares of 40 companies, representing 18 sectors totaling R\$1.14 trillion in market value, equivalent to 47.16% of the total market value of companies listed on BM&FBovespa (on November 26, 2013). This new portfolio is in effect from January 6, 2014 to January 2, 2015.



Itaú Unibanco

In 2013, Itaú Unibanco acquired 23.5 million preferred shares of own issue in the total amount of R\$662.2 million at the average price of R\$28.18 per share. In December 2013, the meeting of the Board of Directors approved the renewal of the repurchase program, authorizing the acquisition of up to 13.7 million common shares and 86.3 million preferred shares.

On January 29, 2014, Itaú Unibanco entered into an agreement with CorpBanca and its controlling stockholders, establishing the terms and conditions for the union of operations of Banco Itaú Chile and CorpBanca in Chile and in Colombia. This agreement represents an important step in the internationalization process of Itaú Unibanco and in the purpose of being the leading bank in Latin America. Itaú Unibanco will be the 4th largest bank of Chile and the 5th largest bank of Colombia in terms of loans. With this agreement, Itaú Unibanco and Corp Group will create a platform for growth and search of new business opportunities in the financial sector in Chile, Colombia, Peru and Central America.

This agreement will result in the organization of one of the strongest financial institutions in Latin America, with US\$43.4 billion in assets and US\$33.1 billion in granted loans. Itaú CorpBanca, controlled by Itaú Unibanco, will provide its clients with a wide and innovative range of financial products and services, by means of an extensive branch network in Chile (217) and in Colombia (172), keeping the quality of client service that distinguishes the operations of both banks.

The consummation of the business is subject to the satisfaction of certain conditions precedent, including the approval by the stockholders' meeting of CorpBanca and by the proper regulatory authorities.



In 2013, investments to expand the production capacity of MDF and MDP wood panels; sanitary porcelain and metal fixtures, in addition to the acquisition of Thermosystem, manufacturer of electronic showers, totaled R\$ 601.5 million. In July 2013, the first MDF panel was manufactured in the unit of Itapetininga (State of São Paulo), which annual capacity is 520 thousand m³.

In September 2013, Duratex made an Public Offering of Tablemac, in Colombia, aiming at increasing its interest in the company's capital. This IPO was completed on January 22, 2014 with additional investment of approximately US\$ 64 million, and Duratex now holds 80.62% of Tablemac's capital.



On December 6, Elekeiroz acquired from Air Products Brasil Ltda., located in the Industrial Complex of Camaçari/BA, the assets of the oxo-gas plant. The operation was approved by the Administrative Council for Economic Defense (CADE). The total investment amount will reach R\$70 million and considers, in addition to the assets themselves, the acquisition of equipment to adjust the product mix and interconnection with Elekeiroz complex.



Strategic Repositioning – On January 10, 2014, the strategic partnership with OKI was formalized, which acquired 70% of BR Automação (company responsible for the banking and commercial automation activities and service).

As from May 2013, the computing solutions unit activities were gradually decommissioned and at the end of the year a few equipment items were to be delivered. This process did not cause any loss to the full compliance with all agreements.

Results of Itaúsa - Main indicators

R\$ million

	Parent company		Non-controlling interests		Consolidated	
	12/31/2013	12/31/2012	12/31/2013	12/31/2012	12/31/2013	12/31/2012
Net income	5,698	4,539	313	297	6,011	4,836
Recurring net income	6,199	4,777	362	279	6,561	5,056
Stockholders' equity	33,131	30,027	2,843	2,647	35,974	32,674
Annualized return on average equity (%)	18.2%	15.2%	11.3%	11.7%	17.6%	14.9%
Annualized recurring return on average equity (%)	19.8%	16.0%	13.1%	11.0%	19.2%	15.6%

Results per share - in R\$

	12/31/2013	12/31/2012	Actual change	Change %
Net income of parent company	1.05	0.87	0.18	20.9
Recurring net income of parent company	1.15	0.92	0.23	24.9
Book value of parent company	6.06	5.63	0.43	7.5
Dividends/ interest on capital, net	0.34	0.31	0.03	10.2
Price of preferred share (PN) ⁽¹⁾	8.91	8.81	0.10	1.1
Market capitalization ⁽²⁾ - R\$ million	48,744	46,972	1,772	3.8

(1) Based on the average quotation of preferred shares on the last day of the period.





(2) Calculated based on the average quotation of preferred shares on the last day of the period (quotation of average PN multiplied by the number of outstanding shares at the end of the period).

Note: The number of outstanding shares and the share quotation were adjusted to reflect the 10% bonus carried out on April 30, 2013.

Reconciliation of recurring net income

	Parent company		Non-controlling interests		Consolidated	
	Jan-Dec/13	Jan-Dec/12	Jan-Dec/13	Jan-Dec/12	Jan-Dec/13	Jan-Dec/12
Net income	5,698	4,539	313	297	6,011	4,836
Inclusion/(Exclusion) of non-recurring effects	501	238	49	(18)	550	220
Itaúsa	14	-	-	-	14	-
Effect of Adherence at the payment of taxes program - Law nº 12.865/13	14	-	-	-	14	-
Arising from stockholding interest in Itaú Unibanco	189	298	-	-	189	298
Change in treasury shares	99	19	-	-	99	19
Realization of price per share - Itaú Unibanco x Redecard	38	-	-	-	38	-
Provision (Tax/Civil lawsuits/Labor claims/Other)	278	301	-	-	278	301
Allowance for loan losses	-	84	-	-	-	84
Effect of Adherence at the payment of taxes program - Law nº 12.865/13	(187)	-	-	-	(187)	-
Realization of Assets	88	(205)	-	-	88	(205)
Porto Seguro Co - Favorable Decison of STF (Brazilian Federal Court) - Incidence of Cofins Tax	(100)	-	-	-	(100)	-
IRB (Reinsurance) - Change of criteria in the investment recognition	(48)	-	-	-	(48)	-
Reward Program	-	68	-	-	-	68
Other	21	31	-	-	21	31
Resulting from the ownership interest in Itautec	302	(55)	20	(4)	322	(59)
Pension plan' surplus (defined benefit)	(21)	-	(1)	-	(22)	-
Write-off of surplus of pension plan (CD - Defined contribution)	67	-	4	-	71	-
Provision for non-realization of deferred tax assets	107	-	7	-	114	-
Provision for obsolescence of computing inventories	20	-	1	-	21	-
Provision for reorganization of the computing segment and other	25	-	2	-	27	-
Effect of Adherence at the payment of taxes program - Law nº 12.865/13	1	-	-	-	1	-
Discontinued Operations (banking automation and commercial and the services)	103	(12)	7	(1)	110	(13)
Other	-	(43)	-	(3)	-	(46)
Resulting from the ownership interest in Duratex	16	(5)	30	(14)	46	(19)
Change in treasury shares	2	-	4	-	6	-
Pension plan' surplus (defined benefit)	(10)	-	(18)	-	(28)	-
Discontinued Operations (Deca Piazza - operations in Argentina)	5	2	9	4	14	6
Write Down - Agio Tablemac	19	-	35	-	54	-
Other	-	(7)	-	(18)	-	(25)
Arising from interest in other controlled companies	(20)	-	(1)	-	(21)	-
Elekeiroz	(15)	-	(1)	-	(16)	-
Itaúsa Empreendimentos (Surplus of pension plan - BD)	(5)	-	-	-	(5)	-
Recurring net income	6,199	4,777	362	279	6,561	5,056

Main financial indicators of Itaúsa group companies

	January to December	Financial Services Area	Industrial Area			R\$ million
			 Duratex	 Elekeiroz	 Itautec	ITAÚSA ⁽¹⁾
Total assets	2013	1,027,297	8,178	730	751	41,929
	2012	957,154	7,759	672	1,076	39,050
Operating revenues ⁽²⁾	2013	119,154	3,873	1,004	439	11,157
	2012	125,484	3,373	900	700	9,490
Net income	2013	16,424	520	39	(389)	6,011
	2012	12,634	460	-	1	4,836
Stockholders' equity	2013	83,223	4,365	504	156	35,974
	2012	75,902	4,024	476	543	32,674
Annualized return on average equity (%)	2013	21.1%	12.3%	8.0%	-112.2%	17.6%
	2012	16.9%	11.9%	0.1%	0.3%	14.9%
Internal fund generation ⁽³⁾	2013	47,706	1,368	71	(183)	962
	2012	54,805	1,104	50	(25)	710

(1) Consolidated Itaúsa includes the consolidation of 100% of controlled companies. The amounts of Itaú Unibanco are being assessed under the equity method.

(2) Duratex and Itautec: disregard the Operating Revenues classified in Operating Discontinued Results. Consolidated Itaúsa: Sales of Products and Services; Banking Service Fees and Equity in Earnings of Unconsolidated Companies.

(3) Refers to funds from operations obtained by the Statements of Cash Flows.

Pro forma statement of income

R\$ million

	4rd quarter 2013		3rd quarter 2013		4rd quarter 2012		Jan-Dec 2013		Jan-Dec 2012		Change					
											4rdQ13 / 3rdQ13	4rdQ13 / 4rdQ12	Jan-Dec 13 / Jan-Dec 12			
FINANCIAL SERVICES AREA	1,810	97.5%	1,572	96.5%	1,188	98.3%	6,035	96.9%	4,874	98.2%	238	15.1%	622	52.4%	1,161	23.8%
INDUSTRIAL AREA	46	2.5%	57	3.5%	22	1.8%	193	3.1%	88	1.8%	(11)	-19.7%	24	109.1%	105	119.3%
DURATEX	42	2.3%	59	3.6%	49	4.1%	199	3.2%	159	3.2%	(17)	-29.2%	(7)	-14.3%	40	25.2%
ELEKEIROZ	7	0.4%	12	0.7%	5	0.4%	23	0.4%	-	0.0%	(5)	-41.7%	2	40.0%	23	nd
ITAUTEC	(3)	-0.2%	(14)	-0.9%	(32)	-2.6%	(29)	-0.5%	(71)	-1.4%	11	-78.6%	29	-90.6%	42	-59.2%
OTHER AREAS	-	0.0%	(1)	-0.1%	(2)	-0.2%	(1)	0.0%	-	0.0%	1	-100.0%	2	-100.0%	(1)	nd
RECURRING SHARE OF INCOME	1,856	100%	1,628	100%	1,208	100%	6,227	100%	4,962	100%	228	14.0%	648	53.6%	1,265	25.5%
FINANCIAL INCOME	7	-	6	-	7	-	34	-	41	-	1	16.7%	-	0.0%	(7)	-17.1%
FINANCIAL EXPENSE - Debentures + NPs	-	-	-	-	(10)	-	(15)	-	(56)	-	-	nd	10	-100.0%	41	-73.2%
ADMINISTRATIVE EXPENSES	(6)	-	(4)	-	(8)	-	(28)	-	(25)	-	(2)	50.0%	2	-25.0%	(3)	10.2%
TAX EXPENSES	(35)	-	(21)	-	(37)	-	(149)	-	(156)	-	(14)	66.7%	2	-5.4%	7	-4.5%
MANAGEMENT FEES	(3)	-	(3)	-	(3)	-	(11)	-	(11)	-	-	0.0%	-	0.0%	-	0.0%
OTHER OPERATING REVENUES/EXPENSES	3	-	2	-	-	-	8	-	1	-	1	50.0%	3	nd	7	
RESULTS OF ITAÚSA	(34)	-	(20)	-	(51)	-	(161)	-	(206)	-	(14)	70.0%	17	-33.3%	45	-22.0%
INCOME BEFORE INCOME TAX/SOCIAL CONTRIBUTION	1,822	-	1,608	-	1,157	-	6,066	-	4,756	-	214	13.3%	665	57.5%	1,310	27.6%
INCOME TAX/ SOCIAL CONTRIBUTION	21	-	41	-	(30)	-	133	-	21	-	(20)	-48.8%	51	-170.0%	112	533.3%
RECURRING INDIVIDUAL NET INCOME	1,843	-	1,649	-	1,127	-	6,199	-	4,777	-	194	11.7%	716	63.5%	1,422	29.8%
NON-RECURRING RESULTS	(67)	-	(124)	-	(90)	-	(501)	-	(238)	-	57	-46.0%	23	-25.6%	(263)	110.5%
ITAÚSA'S RESULTS	(14)	-	-	-	-	-	(14)	-	-	-						
FINANCIAL SERVICES AREA	(2)	-	(94)	-	(138)	-	(189)	-	(298)	-						
INDUSTRIAL AREA	(51)	-	(30)	-	48	-	(303)	-	60	-						
DURATEX	(17)	-	1	-	5	-	(16)	-	5	-						
ELEKEIROZ	(1)	-	-	-	-	-	15	-	-	-						
ITAUTEC	(33)	-	(31)	-	43	-	(302)	-	55	-						
OTHER AREAS	-	-	-	-	-	-	5	-	-	-						
INDIVIDUAL NET INCOME	1,776	-	1,525	-	1,037	-	5,698	-	4,539	-	251	16.4%	739	71.3%	1,159	25.5%
NET INCOME ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	42	-	106	-	99	-	313	-	297	-	(64)	-60.4%	(57)	-57.6%	16	5.4%
CONSOLIDATED NET INCOME	1,818	-	1,631	-	1,136	-	6,011	-	4,836	-	187	11.4%	682	60.0%	1,175	24.3%

As a publicly-held holding company, the results are basically derived from its Recurring Share of Income of its subsidiaries. We show below the calculation of Share of Income per company.

Determination of Share of Income - 4rd quarter of 2013

R\$ million

	ITAÚ UNIBANCO	DURATEX	ELEKEIROZ	ITAUTEC	OTHER AREAS	TOTAL
Recurring net income	4,942	118	8	(29)	-	
(x) Direct/Indirect interest	36.87%	35.48%	96.60%	94.01%	100.00%	
(=) Share of recurring net income	1,822	42	7	(27)	-	1,844
(+/-) Share of income not arising from net income	(12)	-	-	24	-	12
Recurring share of income	1,810	42	7	(3)	-	1,856
Non-recurring results	(2)	(17)	(1)	(33)	-	(53)
Change in treasury shares	11	-	-	-	-	11
Effect of Adherence at the payment of taxes program - Law nº 12.865/13	187	-	(1)	(1)	-	185
Provision (Tax/Civil lawsuits/Labor claims/Other)	(239)	-	-	-	-	(239)
IRB (Reinsurance) - Change of criteria in the investment recognition	48	-	-	-	-	48
Realization of Assets	(88)	-	-	-	-	(88)
Porto Seguro - Favorable Decison of STF(Federal Court) - Incidence of Cofins Tax	100	-	-	-	-	100
Write down - Agio Tablemac	-	(19)	-	-	-	(19)
Discontinued Operations	-	2	-	(32)	-	(30)
Other	(21)	-	-	-	-	(21)
Share of income	1,808	25	6	(36)	-	1,803
	100.3%	1.4%	0.3%	-2.0%	0.0%	100.0%

In fourth quarter of 2013, the Recurring Share of Income reached R\$ 1,856 million, which represented a 14.0% increase as compared to the same period of the previous year, boosted by the result from the Financial Services Area, with a 15.1% increase.

Determination of Share of Income - January to December 2013

R\$ million

	ITAÚ UNIBANCO	DURATEX	ELEKEIROZ	ITAUTEC	OTHER AREAS	TOTAL
Recurring net income	16,564	562	24	(67)	(1)	
(x) Direct/Indirect interest	36.87%	35.48%	96.60%	94.01%	100.00%	
(=) Share of recurring net income	6,106	199	23	(63)	(1)	6,264
(+/-) Share of income not arising from net income	(71)	-	-	34	-	(37)
Recurring share of income	6,035	199	23	(29)	(1)	6,227
Non-recurring results	(189)	(16)	15	(302)	5	(487)
Change in treasury shares	(99)	(2)	-	-	-	(101)
Realização PPA Itaú Unibanco x Redecard	(38)	-	-	-	-	(38)
Effect of Adherence at the payment of taxes program - Law nº 12.865/13	187	-	(1)	(1)	-	185
Provision (Tax/Civil lawsuits/Labor claims/Other)	(278)	-	-	-	-	(278)
IRB (Reinsurance) - Change of criteria in the investment recognition	48	-	-	-	-	48
Provisions for economic plans	-	-	16	-	-	16
Realization of Assets	(88)	-	-	-	-	(88)
Porto Seguro-Favorable Decison of STF(Federal Court) - Incidence of Cofins Tax	100	-	-	-	-	100
Surplus of Pension Plan (BD - Defined Benefit)	-	10	-	21	5	36
Write-off of surplus of pension plan (CD - Defined Contribution)	-	-	-	(67)	-	(67)
Provision for non-realization of deferred tax assets	-	-	-	(107)	-	(107)
Provision for obsolescence of computing inventories	-	-	-	(20)	-	(20)
Provision for reorganization of the computing segment and other	-	-	-	(25)	-	(25)
Write down - Agio Tablemac	-	(19)	-	-	-	(19)
Discontinued Operations	-	(5)	-	(103)	-	(108)
Other	(21)	-	-	-	-	(21)
Share of income	5,846	183	38	(331)	4	5,740
	101.8%	3.2%	0.7%	-5.8%	0.1%	100.0%

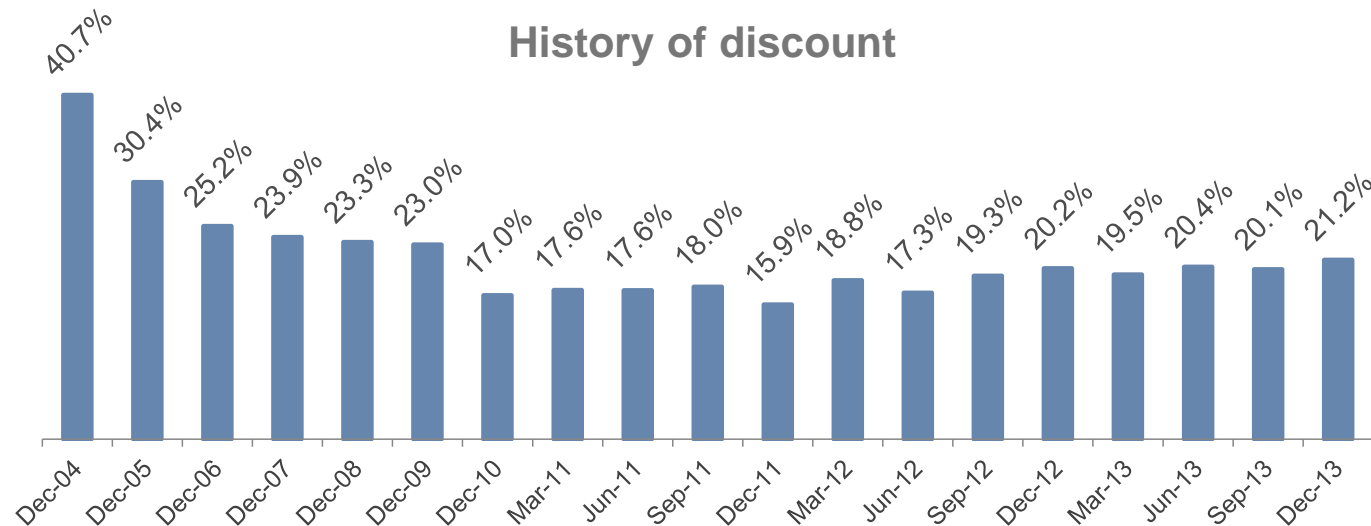
In 2013, the Recurring Share of Income reached R\$ 6,227 million, which represented a 25.5% increase as compared to the same period of the previous year, boosted by the result from the Financial Services Area with a 23.8% increase and Duratex with a 25.2% increase.

The Itaúsa's results were basically affected for the reduction of the financial expenses – Debentures, due the integral settlement abstraction (Promissory notes and Debentures were settlement in march and june 2013 respectively).

Market value of subsidiaries x Discount in the price of Itaúsa

On December 30, 2013

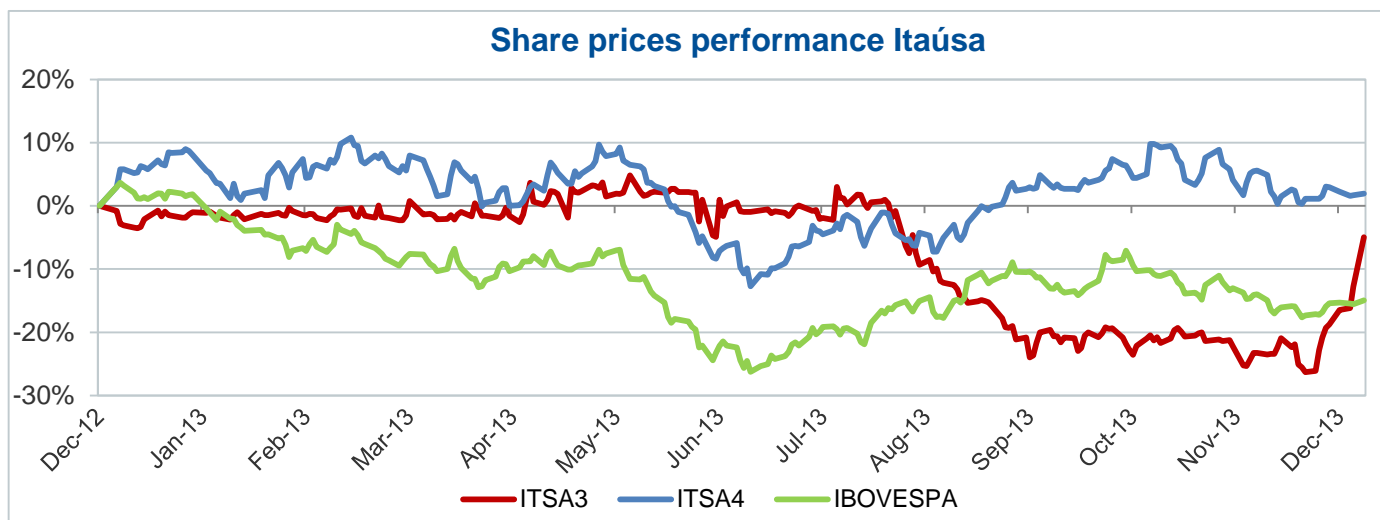
Public companies	Total shares (thousand)	Average quotation* of the most liquid share (R\$)	Market value of companies (R\$ million)	Interest of Itaúsa in companies (%)	Market value of interests (R\$ million)
	(A)	(B)	(C) = (A) x (B)	(D)	(E) = (C) x (D)
Itaú Unibanco Holding S.A.	4,959,160	31.65	156,957	36.87%	57,863
Duratex S.A.	603,654	13.03	7,866	35.48%	2,791
Itautec S.A.	11,651	27.92	325	94.01%	306
Elekeiroz S.A.	31,485	10.54	332	96.60%	321
Other assets and liabilities, net (F)					595
Market value of the Itaúsa interests (G)					61,875
Market value of Itaúsa (H)	5,470,667	8.91	48,744		48,744
Discount (%) (I) = (H)/(G)-1					-21.22%



(*) Average quotation of the most liquid share on the last day of the period.

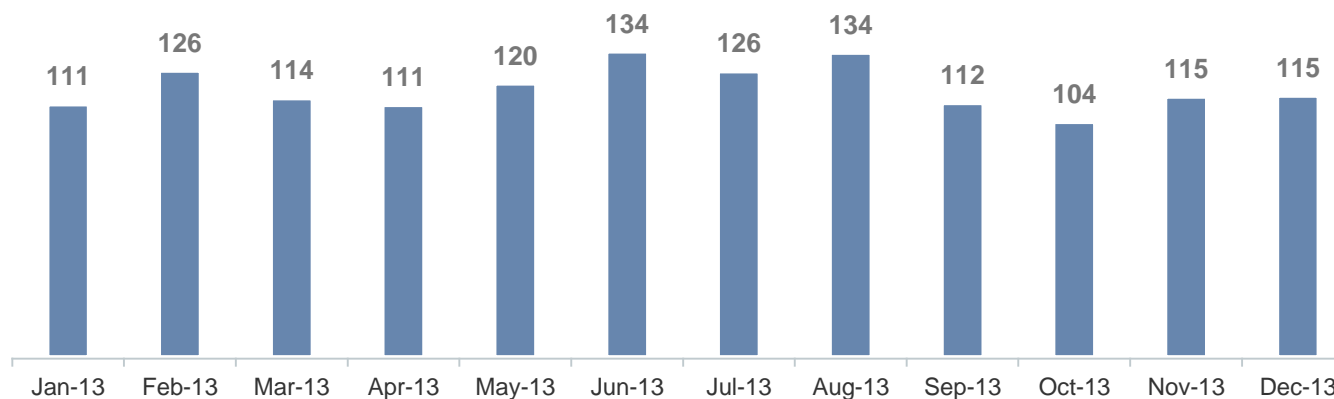
(F) Net value of other assets and liabilities (Individual balance sheet).

Share prices performance at BM&FBOVESPA - Base date December 28, 2012



Average daily traded financial volume - Itaúsa PN

R\$ Million

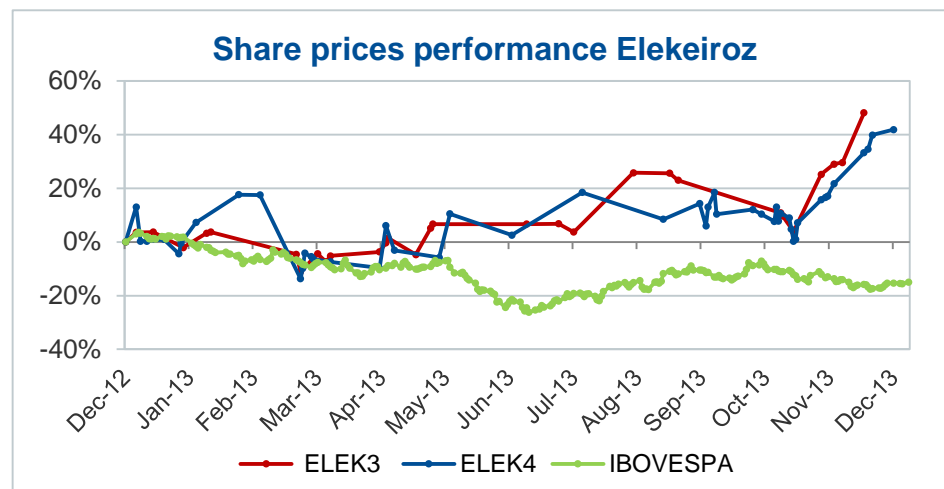
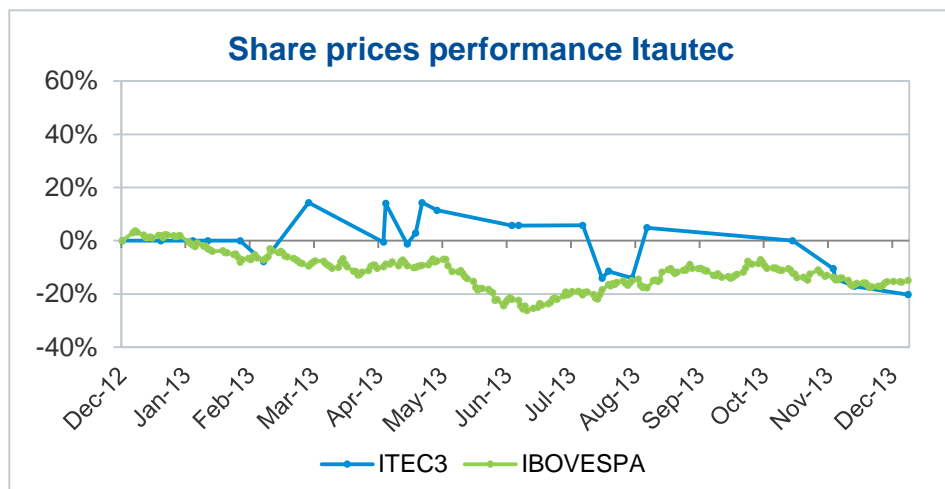
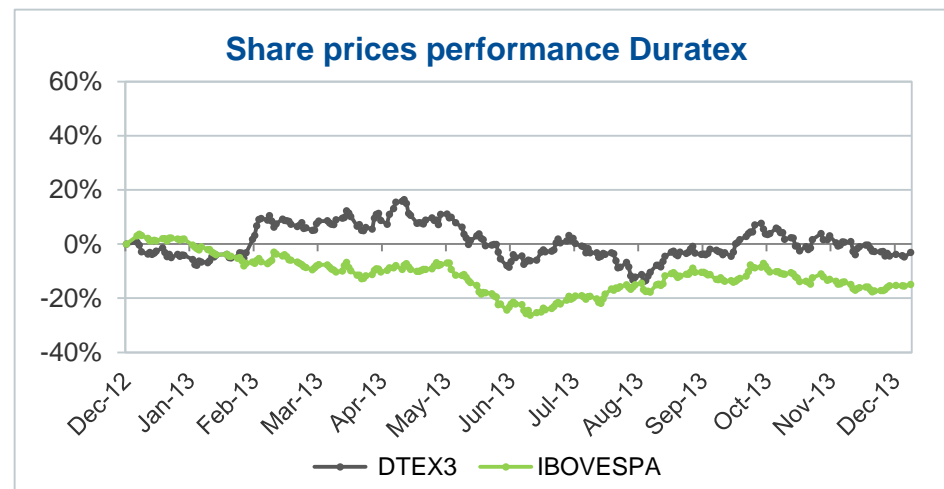
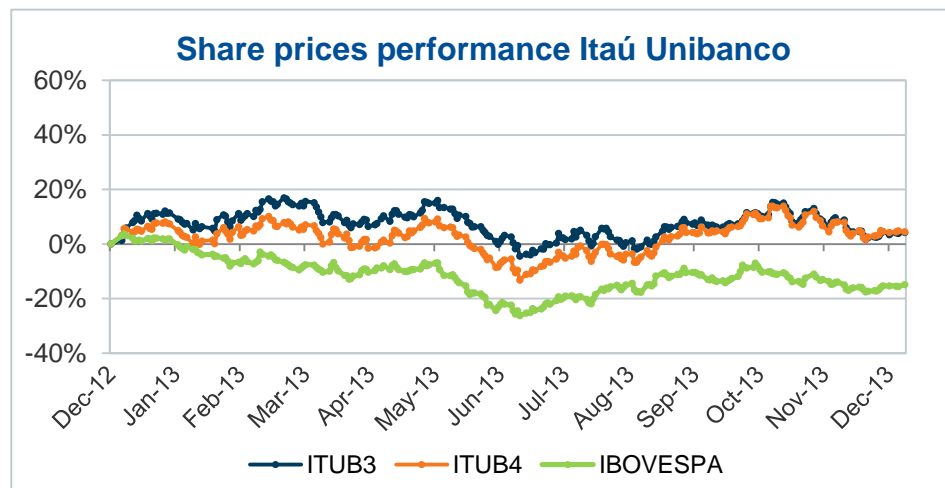


Source: Economática

Period: Sep 28, 2012 to Dec 30, 2013

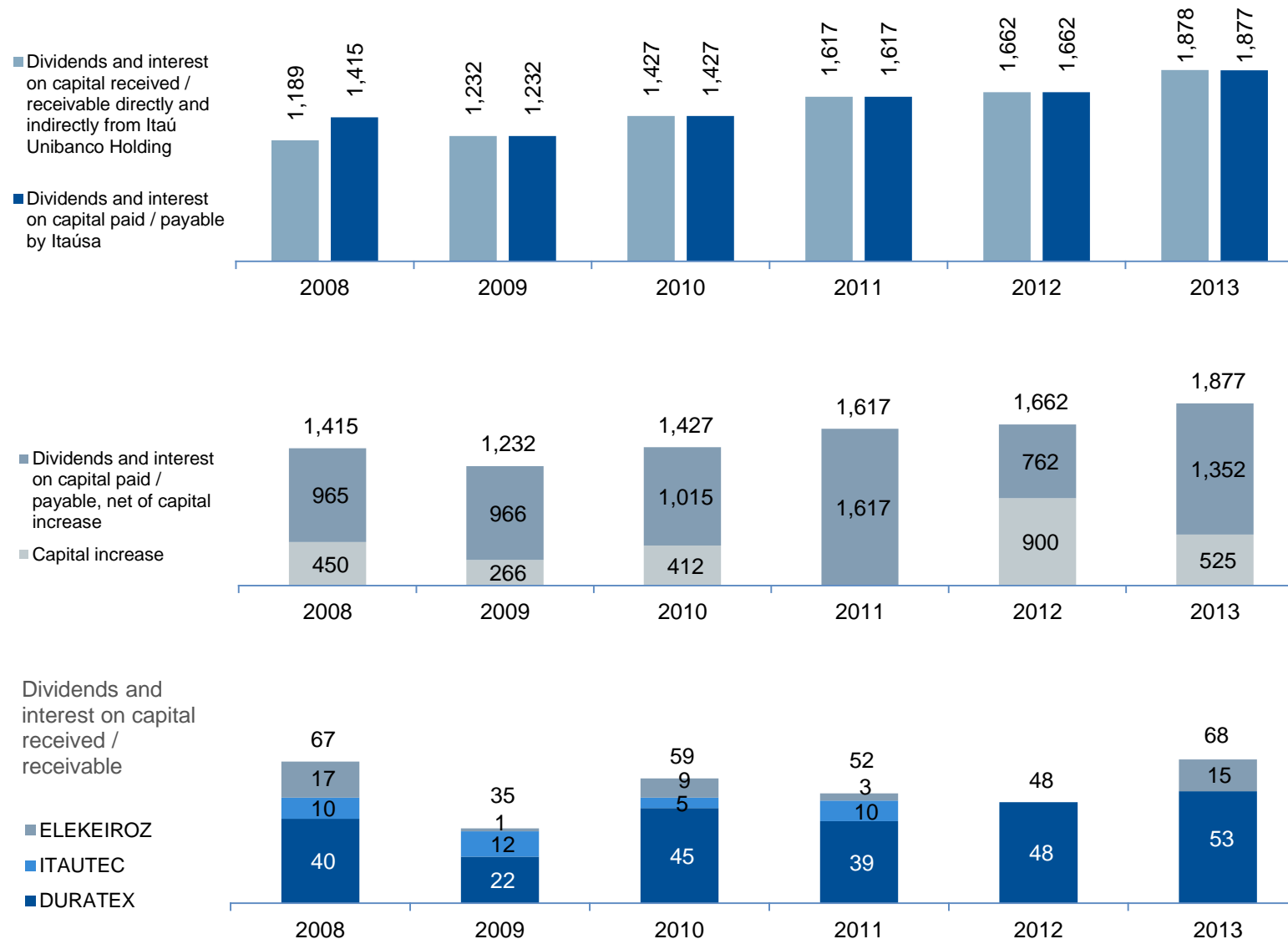
Average quotations adjusted by events such as reverse split, split and bonus of shares.

Share prices performance at BM&FBOVESPA – Subsidiaries – Base date December 28, 2012



Source: Economática
 Period: Dec 28, 2012 to Dec 30, 2013
 Average quotations adjusted by events such as reverse split, split and bonus of shares.

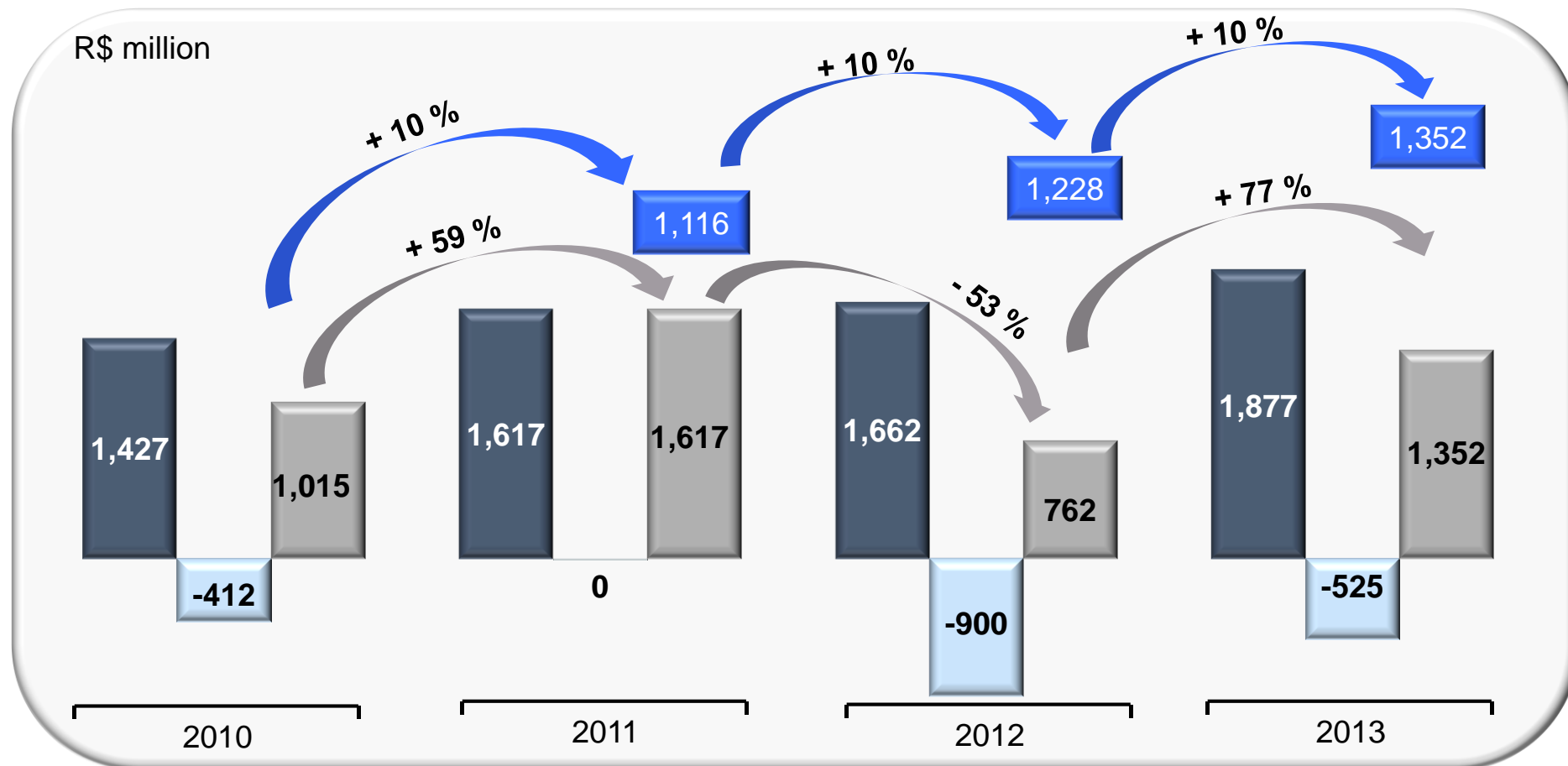
R\$ million



(1) Interest on capital, net of withholding income tax.

R\$ million

Comparative Div./ Interest on Capital (1) for the Year net of Capital Increase



■ Theoretical growth of 10%
 ■ Dividends and interest on capital for the Year
 ■ Capital increase
 ■ Div./Interest on capital for the Year net of capital increase

It is worth noting that total dividends/interest on capital of 2013, net of capital increases, represent the theoretical growth to 10% per year over the net amount for 2010.

(1) Interest on Capital net of income tax (IRRF).

ITAÚSA - INVESTIMENTOS ITAÚ S.A.
 INDIVIDUAL BALANCE SHEET AT DECEMBER 31, 2013, SEPTEMBER 30, 2013 AND DECEMBER 31, 2012
 (In millions of Reais)

ASSETS	12/31/2013	9/30/2013	12/31/2012	LIABILITIES AND STOCKHOLDERS' EQUITY	12/31/2013	9/30/2013	12/31/2012
Financial assets	799	494	918	Current and non-current	1,301	888	1,937
Financial assets held for trading	426	425	429	Funding from institutional marketst - debentures + NPs	-	-	573
Dividends / Interest on capital receivable	373	69	489	Tax liabilities	68	36	137
				Provisions	289	257	180
				Dividends / Interest on capital payable	936	590	1,041
				Other non-financial liabilities	8	5	6
Tax assets	841	774	732				
Income tax and social contribution - current	215	155	253	TOTAL LIABILITIES	1,301	888	1,937
Income tax and social contribution - deferred	626	619	479				
Investments	32,185	31,193	29,692	Stockholders' equity	33,131	32,199	30,027
Investments in Associates and Jointly Controlled Entities	32,181	31,189	29,688	Capital	22,000	22,000	16,500
Other investments	4	4	4	Reserves	12,006	10,753	13,233
				Cumulative comprehensive income	(875)	(554)	294
Fixed assets, net	70	70	71				
				TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	34,432	33,087	31,964
Intangible assets	460	460	460				
Other non-financial assets	77	96	91				
TOTAL ASSETS	34,432	33,087	31,964				

ITAÚSA - INVESTIMENTOS ITAÚ S.A.
INDIVIDUAL STATEMENT OF INCOME
Periods ended December 31, 2013 and 2012
(In millions of Reais, except for share information)

	10/1 to 12/31/2013	1/1 to 12/31/2013	10/1 to 12/31/2012	1/1 to 12/31/2012
OPERATING INCOME (net)	1,824	5,794	1,130	4,774
Net gain from financial assets	18	45	7	38
Share of income	1,803	5,740	1,118	4,728
Other operating income	3	9	5	8
OPERATING EXPENSES	(74)	(234)	(63)	(256)
General and administrative expenses	(9)	(40)	(11)	(38)
Other operating expenses	(1)	(1)	0	0
Tax Expenses	(40)	(154)	(39)	(159)
Financial expenses	(24)	(39)	(13)	(59)
NET INCOME BEFORE INCOME TAX	1,750	5,560	1,067	4,518
INCOME TAX AND SOCIAL CONTRIBUTION	26	138	(29)	21
Current income tax and social contribution	16	(12)	105	0
Deferred Income tax and social contribution	10	150	(134)	21
NET INCOME	1,776	5,698	1,038	4,539
EARNINGS PER SHARE - BASIC / DILUTED				
Common	0.32	1.05	0.19	0.87
Preferred	0.32	1.05	0.19	0.87