



CNPJ 61.532.644/0001-15  
A Publicly Listed Company

## **SUMMARIZED MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON FEBRUARY 22, 2021**

**DATE, TIME, FORM AND PLACE:** on February 22, 2021 at 5:00 pm, exclusively digitally via Microsoft Teams platform, pursuant to sub-item 6.4.1 of the Bylaws, reason why the meeting will be considered as held at the registered office the ITAÚSA S.A., located at Paulista Avenue, 1938, 5th floor, in the city and state of São Paulo.

**CHAIRMAN:** Henri Penchas.

**QUORUM:** the totality of effective members.

**RESOLUTION ADOPTED:** the Directors decided, unanimously, and pursuant to item 3.5 of the Bylaws, to approve the **Own Issuance Share Buyback Program**, with the purpose of identifying market opportunities for the acquisition of shares of own issuance, optimizing the allocation of funds (own funds available in cash and those eventually raised with third parties or arising from future cash flow of the investees in the non-financial sector or arising from the sale of assets by the Company), as follows:

- 1)** to authorize the acquisition of up to **250,000,000 book-entry shares (50,000,000 common shares and 200,000,000 preferred shares)**, with no reduction in the value of the capital stock, to be held in treasury, cancelled or replacement on the market, pursuant to paragraphs 1 and 2 of Article 30 of Law 6,404/76 and CVM Instruction 567/15;
- 2)** assign the Board of Officers the authority to establish the opportunity to acquire the shares within these limits, which represent less than 10% of the 1,061,351,420 common shares and 4,515,583,325 preferred shares outstanding in the Market;
- 3)** that these acquisitions be made on the Stock Exchange within 18 months from this date, at market value, using part of the funds available for investment in the Profit Reserves account, and intermediated by Itaú Corretora de Valores S.A., with head offices at Brigadeiro Faria Lima Avenue, 3500, 3<sup>rd</sup> floor, part, in the city and state of São Paulo; and
- 4)** to authorize the disclosure of the Material Fact to the Market with the complementary information of this program, pursuant to CVM Instructions 480/09 and 567/15.

**CONCLUSION:** there being no further matters to discuss, these minutes were drafted in the form of a summary, read and approved by the Directors with a manifestation by e-mail. São Paulo (SP), February 22, 2021. (signed) Henri Penchas - President; Alfredo Egydio Setubal and Ana Lúcia de Mattos Barretto Villela - Vice-Presidents; Paulo Setúbal Neto, Rodolfo Villela Marino and Victorio Carlos De Marchi – Directors.

**ALFREDO EGYDIO SETUBAL**

Investor Relations Officer