



CNPJ 61.532.644/0001-15
A Publicly Listed Company

SUMMARIZED MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON FEBRUARY 22, 2021

DATE, TIME, FORM AND PLACE: on February 22, 2021 at 3:30 pm, exclusively digitally via Microsoft Teams platform, pursuant to sub-item 6.4.1 of the Bylaws, reason why the meeting will be considered as held at the registered office the **ITAÚSA S.A.**, located at Paulista Avenue, 1938, 5th floor, in the city and state of São Paulo.

CHAIRMAN: Henri Penchas.

QUORUM: the totality of effective members.

LEGAL ATTENDANCE: Directors, Fiscal Councilors and representatives of the Independent Auditors.

RESOLUTION ADOPTED: the Directors decided unanimously:

Pursuant to sub-item 12.6 of the Bylaws, the Directors decided ad referendum of the General Shareholders' Meeting:

- 1) to approve the Management Report and the individual and consolidated Financial Statements, accompanied by the Explanatory Notes, corresponding to the fiscal year ending December 31, 2020, which were reflected in: (i) a report without qualification issued PricewaterhouseCoopers Auditores Independentes; (ii) an opinion without qualification from the Fiscal Council; and (iii) a declaration from the Executive Board agreeing with the opinions expressed in the independent auditors' reports and with the financial statements; and
- 2) the disclosure of these documents in the Brazilian Securities and Exchange Commission, in the B3 S.A. - Brasil, Bolsa, Balcão and in the Company's website (www.itausa.com.br).

CONCLUSION: there being no further matters to discuss, these minutes were drafted in the form of a summary, read and approved by the Directors with a manifestation by e-mail. São Paulo (SP), February 22, 2021. (signed) Henri Penchas - President; Alfredo Egydio Setubal and Ana Lúcia de Mattos Barretto Villela - Vice-Presidents; Paulo Setúbal Neto, Rodolfo Villela Marino and Victorio Carlos De Marchi - Directors.

ALFREDO EGYDIO SETUBAL

Investor Relations Officer